

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

RECEIPTS

An increase of \$65.60 is shown in receipts. The sales of lots show a decrease of \$3,088.54, but this is offset by the sale of the site to the Munising Woodenware Company. There were practically no inquiries for lots during the past year, and only one sale of two lots was made. The decrease of receipts from interest is due to the fact that outstanding contracts are being paid up.

EXPENDITURES

Besides the yearly fixed charge of \$1,500.00 for the General Supervision of the Land Department operations of this company, \$1500.00 was expended for clearing and grading the Munising Woodenware site.

Munising Village Improvement

\$181.90 was expended on this account the past year as compared with \$295.28 in 1910.

TAXES

There is an increase of \$178.39 in taxes, due to general increase in township and state taxes.

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1911 AND 1910

RECEIPTS	1911	1910
Earnings Rented Buildings		29.60
Sales of Lots	305.00	3393.54
Interest Received - General	391.52	798.78
Lot Rents Received	55.00	60.00
Lot Rents Received - Miscellaneous	45.00	25.00
Sales of Land	3575.00	
Earnings - Miscellaneous Sources	1.00	
TOTAL RECEIPTS	4372.52	4306.92

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1911 AND 1910

EXPENDITURES	1911	1910	1911	1910
Operating Land Dept. - General			5820.49	5621.27
Central Office	1500.00	1500.00		
Forestry	2.10			
Taxes	4107.18	3825.99		
Miscellaneous				
Munising Village Improvement	181.90	295.28		
Repairs to Buildings	2.25			
Taxes on Cancelled Contracts and Leases	27.06			
Clearing and Grading Munising Woodenware Site			1500.00	
Rented Buildings - Total Cost Optg.				9.57 ☆
TOTAL EXPENDITURES			7320.49	5630.84

☆ 3 Months only.

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

STATEMENT OF DONATIONS - YEAR 1911

There were no Donations of Lots or Real Estate during Fiscal Year 1911.

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF DISTRIBUTION OF TAXES FOR YEARS 1911 AND 1910

ACCOUNT	1911	1910
Operating Land Department	4107.18 ✓	3825.99
Rented Buildings Operating		8.38 ☆
TOTAL	4107.18	3834.37

☆ 3 Months only.

(2)

LANSING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

STATEMENT OF INSURANCE IN FORCE DECEMBER 31st, 1911.

POLICY NO.	AGENCY	PROPERTY INSURED	LOCATION	TERM	EXPIRATION	AMOUNT	RATE	PREMIUM	ACCRUED CURRENT YEAR	BALANCE UNREPAID PREMIUM	FIRE LOSS
1070 354	1st Nat'l. Bank of Algor County Do.	Bowerman Dwelling - Lot 22, Blk. 11, Orig. Do.	Munising "	3 Years	11-30-1912 Do.	350.00 350.00	.75 .75	6.57 3.91	1.75 .61	1.60 3.30	
		Accrued Current Year charged to Contract owner.		TOTAL		700.00		10.48	2.36	4.90	

0.

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31st, 1911.

TOWN	RANGE 23 WEST		RANGE 21 WEST		RANGE 19 WEST		T O T A L S			
	SEC.	FEE	SEC.	FEE	SEC.	FEE	FEE	MINERALS	PLATTED PORTION	
47					34	13.19	13.19			
46					2	106.49	135.71			
			27	4.60	3	12.25	70.02			
45							205.73		205.73	
	7	19.46		4.60		118.73	123.53			
							19.46	5.00		
							155.98	5.00	205.73	
							GRAND TOTAL -			366.71

